

Electronic Bid Submission System

The Parity electronic bid submission system replaces the traditional process for submitting bids with a completely automated method. It eliminates the geographic, logistical and administrative difficulties of physically submitting bids, thereby encouraging more bidders and possibly reducing interest costs.

Ipreo makes it possible for underwriters, issuers and their advisors to leverage technology in raising capital. Ipreo has combined the industry-standard bid calculation system (BiDCOMP™) with Parity, to offer a seamless and simple way to prepare and submit bids on municipal issues.

The BiDCOMP/ Parity system provides an efficient and secure process for underwriters to submit bids and for issuers to receive bids. With the Ipreo suite of products, both issuers and bidders benefit from the added speed and efficiency for conducting transactions.


Quick facts

- z Parity is the preferred choice of issuers and financial advisors
- z Approximately 93% of all municipal competitive new issues that are conducted electronically are run on the Parity system

Parity features include:

- z The ability to view bids, submitted through BiDCOMP
- z The ability to have multiple viewers (financial advisors, issuers and bond counsel) in multiple locations viewing the bidding at the same time
- z The ability to export bids received through Parity to Excel for verification
- z A non-exclusive system allowing the issuer to also accept bids through fax, phone or other electronic sources
- z The ability to check bids, submitted via BiDCOMP, for violations against the parameters supplied on the Notice of Sale
- z The ability to announce the "apparent" winning bid via industry news services, if the winning bid was submitted via BiDCOMP
- z No charge to issuers, financial advisors and bond counsels
- z A variety of reporting options
- z Unparalleled client support

1:03:45 p.m. EST [Historical Calendar](#) [Frequently Asked Questions](#)

Test's Upcoming Calendar 

	Issue Name	Amount	Sale Time	Sale Date	Financial Advisor
Overview Bids Bidders	General Obligation Bonds Election of 2004, Series 2008	\$120,000,000	1:00PM EST	07/21/2008	Govt Fin Strategies
Overview Bids Bidders	General Obligation Improvement Bonds, Series 2008-1	\$4,185,000	2:00PM EST	07/21/2008	Municipal Official
Overview Bids Bidders	Consolidated Bonds, One Hundred Fifty-Third Series	\$500,000,000	1:00PM EST	07/22/2008	Municipal Official
Overview Bids Bidders	Electric Utility System Revenue Refunding Bonds, Series 2008A	\$175,000,000	2:00PM EST	07/23/2008	Public Fin Mgmt

About Ipreo

The marriage of deep industry expertise and dynamic innovation, Ipreo brings market-leading intelligence, robust technology, and superior customer service to all participants in the global capital markets. Bringing together state-of-the-art new issuance systems and premier global financial and investor data, Ipreo provides innovative technology and superior insights to all participants in the capital-raising process.